

FEDERATED RURAL ELECTRIC ASSOCIATION
JACKSON, MINNESOTA

ASSIGNMENT OF CAPITAL CREDITS

I (WE) THE UNDERSIGNED, DO HEREBY ASSIGN, TRANSFER AND SET OVER TO
FEDERATED RURAL ELECTRIC TRUST OF JACKSON, MN **OR**

I (WE) THE UNDERSIGNED, DO HEREBY ASSIGN, TRANSFER AND SET OVER TO
_____ OF _____,
MINNESOTA, ALL **GREAT RIVER ENERGY OR COOPERATIVE POWER ASSOCIATION** CAPITAL
CREDITED TO THE ACCOUNT OF _____ ON
THE BOOKS OF THE FEDERATED RURAL ELECTRIC ASSOCIATION FROM _____
TO _____ AND DO HEREBY AUTHORIZE AND EMPOWER SAID ASSOCIATION TO PAY
SAID CAPITAL CREDITS TO SAID ASSIGNEE AT SUCH TIME OR TIMES AND IN SUCH MANNER AS
MAY BE DETERMINED BY THE BOARD OF DIRECTORS IN ACCORDANCE WITH THE ARTICLES OF
INCORPORATION AND BY-LAWS OF THE ASSOCIATION.

IN MAKING SUCH ASSIGNMENT THE UNDERSIGNED DOES DISCLAIM ANY AND ALL
INTEREST WHATSOEVER IN ALL **GREAT RIVER ENERGY OR COOPERATIVE POWER
ASSOCIATION** CAPITAL CREDITS ACCRUED OR TO ACCRUE WITHIN THE ABOVE STATED DATES
BY REASON OF THE PURCHASE OF ELECTRICAL ENERGY FROM THE ASSOCIATION USED ON THE
PREMISES IDENTIFIED ON THE BOOKS OF THE ASSOCIATION AS ACCOUNT _____,
SAID LOCATION BEING LOCATED IN SECTION _____ OF _____
TOWNSHIP, COUNTY OF _____, STATE OF MINNESOTA. FURTHER, AS A
RESULT OF SUCH ASSIGNMENT THE ASSOCIATION SHALL BE HELD SAFE FROM ANY AND ALL
LIABILITY OR FURTHER CLAIMS BY OR ON THE PART OF THE UNDERSIGNED.

DATED: _____

IN THE PRESENCE OF:

